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Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That all proceedings heretofore taken by the Board of Directors of the Des Moines Area Community College (Merged Area XI), and the County Commissioner of Elections of Polk County, Iowa, preliminary to and in connection with said election held in said Merged Area District on September 9, 1975, said election and the adoption by the voters of the proposition set forth above are hereby legalized, validated and confirmed and by authority of said election and this Act said Board of Directors are authorized to levy said tax of not to exceed twenty and one-fourth (20 1/4) cents per thousand dollars of assessed value on all taxable property within said Merged Area for the purposes authorized at said election, said authorization to be effective for a period of five years commencing with the levy for the taxes payable in the fiscal year ending June 30, 1978.

SEC. 2. This Act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Pella Chronicle, a newspaper published in Pella, Iowa, and in the Patriot-Chronicle, a newspaper published in What Cheer, Iowa.

Approved June 10, 1976

I hereby certify that the foregoing Act, House File 1442, was published in the Pella Chronicle, Pella, Iowa on June 16, 1976, and in the Patriot-Chronicle, What Cheer, Iowa on June 17, 1976.

MELVIN D. SYNHORST, Secretary of State

CHAPTER 1260

UNDERWOOD SCHOOL

H. F. 1575

AN ACT to legalize and validate the proceedings of the board of directors of the Underwood Community School District, in the county of Pottawattamie, state of Iowa, authorizing and providing for the issuance, sale and delivery of school building bonds and for the levy of taxes for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

Whereas it appears from the records of the Board of Directors of the Underwood Community School District, in the County of Pottawattamie, State of Iowa, that at a special school election held in and for said School District on January 20, 1976, the proposition of issuing bonds of said School District in the amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose of building and furnishing a new senior high school building in and for said School District was approved by more than sixty per cent (60%) of the total number of votes cast for and against said proposition, and in reliance upon said election said Board of Directors thereafter authorized and provided for the issuance, sale and delivery of school building bonds of said School District to the aggregate amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose of paying the cost of building and furnishing said new senior high school building and made provision for the levy of taxes to pay said bonds and the interest thereon; and

Whereas doubts have arisen concerning the validity and legal sufficiency of said election and proceedings and provisions made for the issuance, sale and payment of said bonds, and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest; Now, Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. That all proceedings heretofore taken by the Board of Directors of
- 2 the Underwood Community School District, in the County of Pottawattamie,
- 3 State of Iowa, preliminary to and in connection with the election on said bonds
- held in said School District on January 20, 1976, and providing for the issuance,
- sale and delivery of school building bonds of said School District in the aggregate
- principal amount of One Million Seven Hundred Fifty Thousand Dollars
- (\$1,750,000) pursuant to said election, and for the levy of taxes sufficient to pay said bonds and interest thereon, are hereby legalized, validated and confirmed
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- and said school building bonds issued, sold and delivered pursuant to and in 10
- accordance with said proceedings are hereby declared to be legal and to
- 11 constitute the valid and binding obligations of said School District.
- 1 SEC. 2. This Act, being deemed of immediate importance, shall take effect
- 2 and be in force from and after its publication in the Neola Gazette-Reporter and
- 3 Minden-Shelby News, a newspaper published in Neola, Iowa, and in The Toledo
- Chronicle, a newspaper published in Toledo, Iowa, without expense to the state.

Approved June 7, 1976

I hereby certify that the foregoing Act, House File 1575, was published in the Neola Gazette-Reporter and Minden-Shelby News, Neola, Iowa on June 10, 1976, and in The Toledo Chronicle, Toledo, Iowa on June 9, 1976.

MELVIN D. SYNHORST, Secretary of State

CHAPTER 1261

RETIREMENT FOR PEACE OFFICERS

S. J. R. 1008

A JOINT RESOLUTION to establish an interim study committee to study the feasibility of establishing a separate retirement system for peace officers and correction officers and to make an appropriation

WHEREAS, two or more retirement systems have been established for police from smaller cities, police from larger cities over eight thousand, sheriffs, deputy sheriffs, county conservation officers, enforcement personnel of the department of public safety, conservation officers, and correction officers; and

WHEREAS, benefit and contribution rates provided under the retirement systems in chapters ninety-seven A (97A), ninety-seven B (97B), and four hundred eleven (411) of the Code are not comparable, Now Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. The legislative council is authorized to create an interim study 2 committee as provided by law consisting of members from both political parties
- and both houses of the general assembly to undertake a comprehensive and
- detailed study of the pension needs of peace officers and corrections officers in
- 5 this state and the feasibility of establishing a combination retirement system or a
- 6 separate retirement system for certain peace officers and corrections officers. In
- addition the study committee shall examine the feasibility and economics that can
- result from establishing a joint investment policy for funds available from one or
- more public retirement systems. These recommendations, accompanied by draft
- 10 legislation to implement them, if appropriate, shall be reported to the legislative
- 11 council and to the 1977 Session of the Sixty-seventh General Assembly.
- SEC. 2. There is appropriated from the general fund of the state to the
- legislative council for the fiscal year beginning July 1, 1976 and ending June 30,
- 1977, the sum of six thousand five hundred (6,500) dollars to be used for actuarial